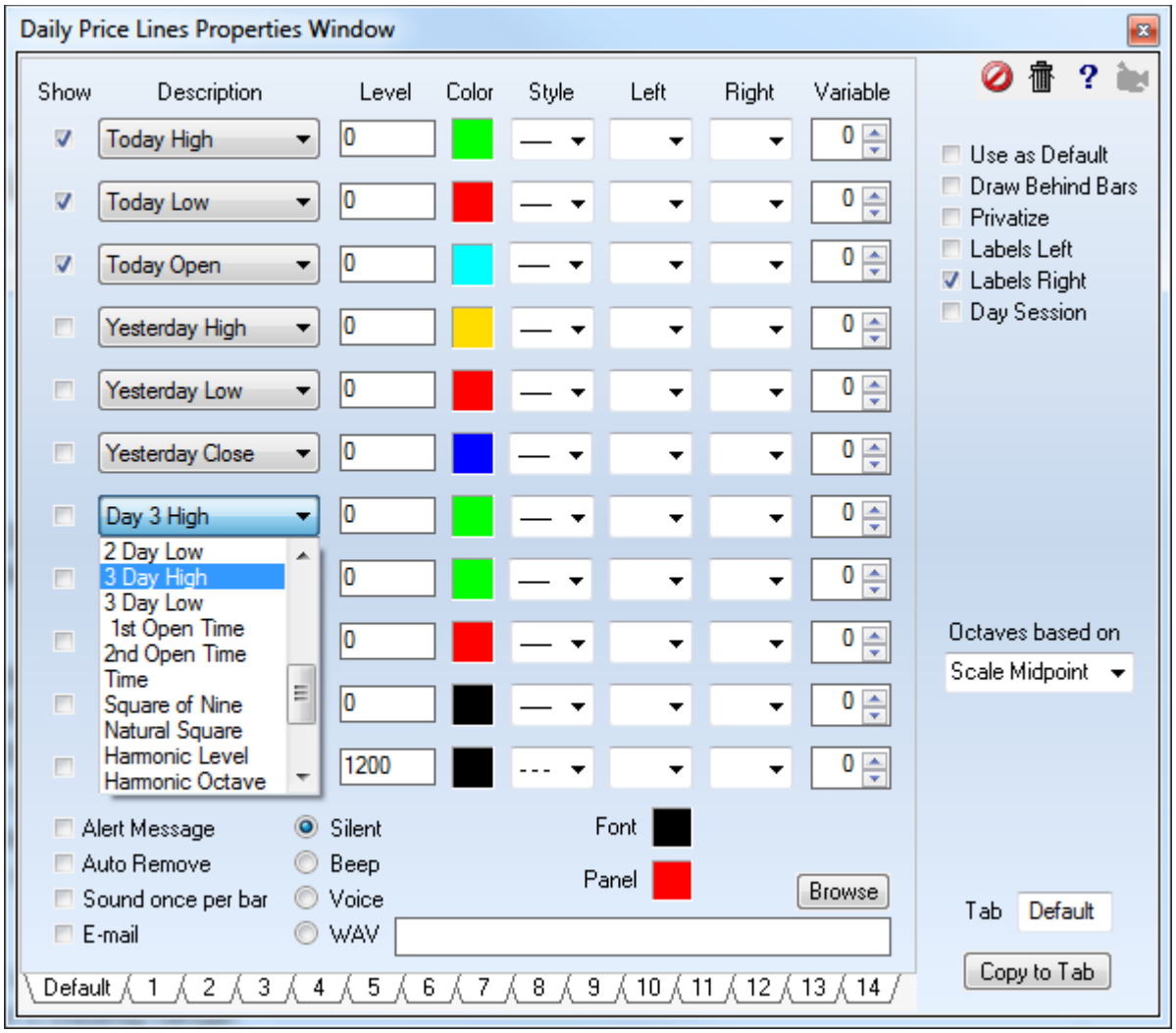
Daily Price Lines

The Daily Price Lines tool can draw a variety of price lines on a chart. To apply the tool on a chart click the Daily Price Lines button on the Drawing Toolbar, and then click on the chart. The tool uses 3 construction points.

Properties

Click the Chart Objects button, select Daily Price Lines, then click the Properties button to open the Properties window for the tool.

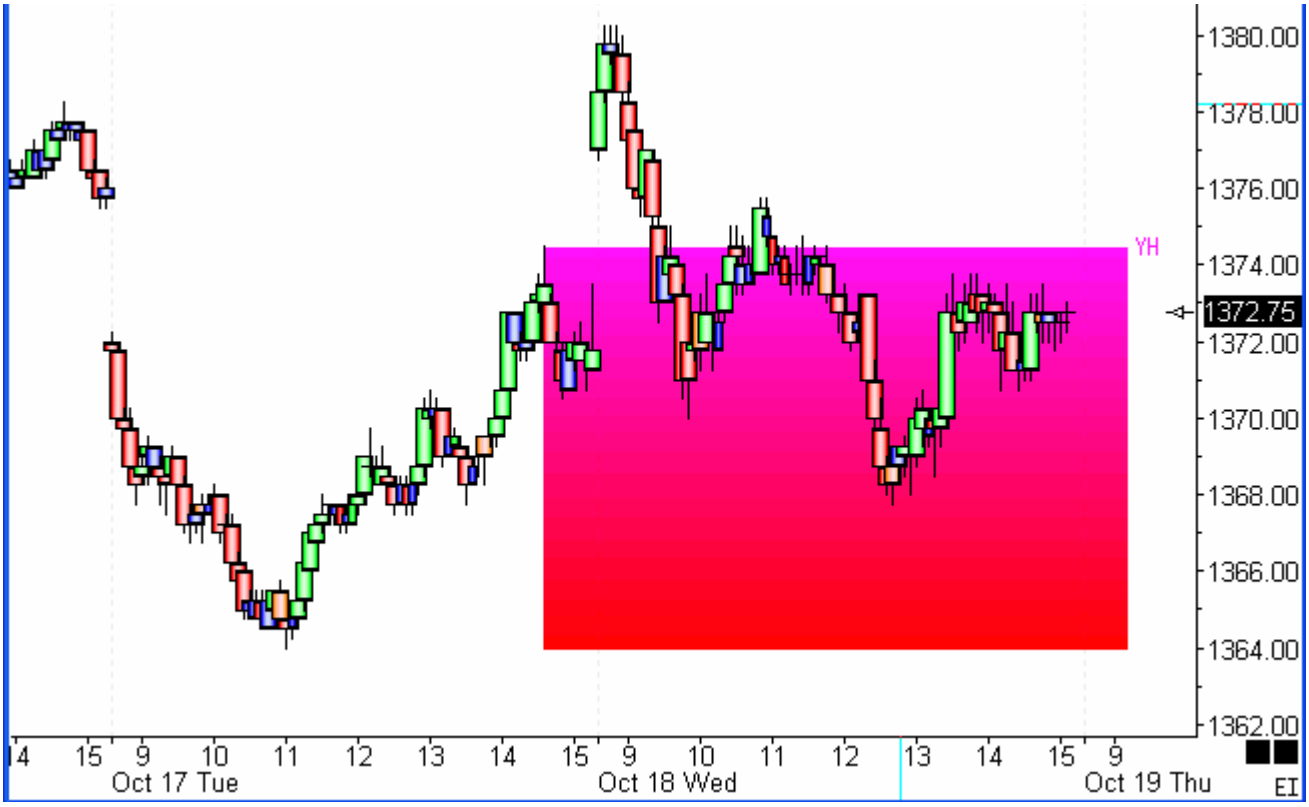


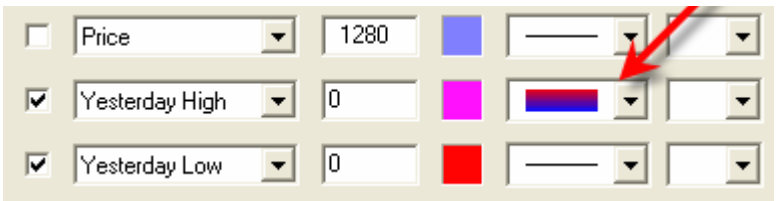
- **Labels Left/ Right** - Place a check mark in the 'Labels Left' or 'Labels Right' boxes to display labels for each of the lines. Place a check mark in the 'Day Session' box to calculate the Daily Price Lines using only the Day Session bars. Evening session bars would be ignored.
- **Daily Price Line Types:** The Daily Price Lines tool can plot horizontal lines at the following price levels. Make a selection from the 'Description' drop down list to specify a line type. The $ (price) Marker or the % (percent) Marker are often used with these line types.
- **% Today** - Enter a Percentage in the 'Level' entry box. Example: Enter 50 to plot a line at the midpoint of today's trading range.

- **% Yesterday** - Enter a Percentage in the 'Level' entry box. A line will plot based on Yesterdays range. Example: Enter 25 to plot at line at the 25% level of Yesterdays price range.
- **% Day 3** - Enter a Percentage in the 'Level' entry box. A line will plot based on the price range of the 3rd day back.
- **% Scale** - Enter a Percentage in the 'Level' entry box. A line will plot base on the current chart scale from top to bottom. Example: Enter 50 to plot a line in the middle of the chart.
- **Price** - Enter a price in the 'Level' entry box. A horizontal line will plot at the specified price.
- **Point + Offset** - Enter a price in the 'Level' entry box. A horizontal line will plot at the specified price offset from the click point price. Example, an entry of 1 .50 will plot a line 1.50 higher than the click point price. Enter a negative price to plot a line that is lower than the click point price.
- **Point * Percent** - Enter a percent value in the 'Level' entry box. A horizontal line will plot at the specified price offset from the click point price by the specified Percent. Example, an entry of 2.00 will plot a line 2 percent higher than the click point price. Enter a negative value to plot a lower line.

Gradient Line Styles

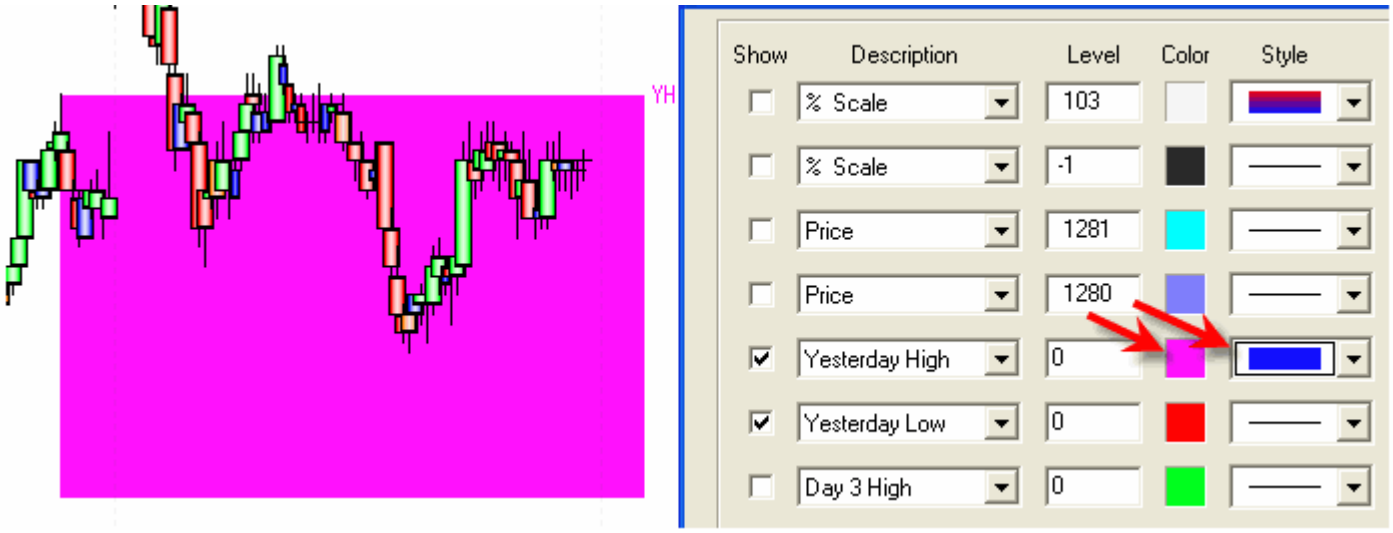
Gradient line styles are available for use on the Fibonacci Levels, Fibonacci Retracement, Support and Resistance, and Daily Price Lines draw tools which fill color between line levels.

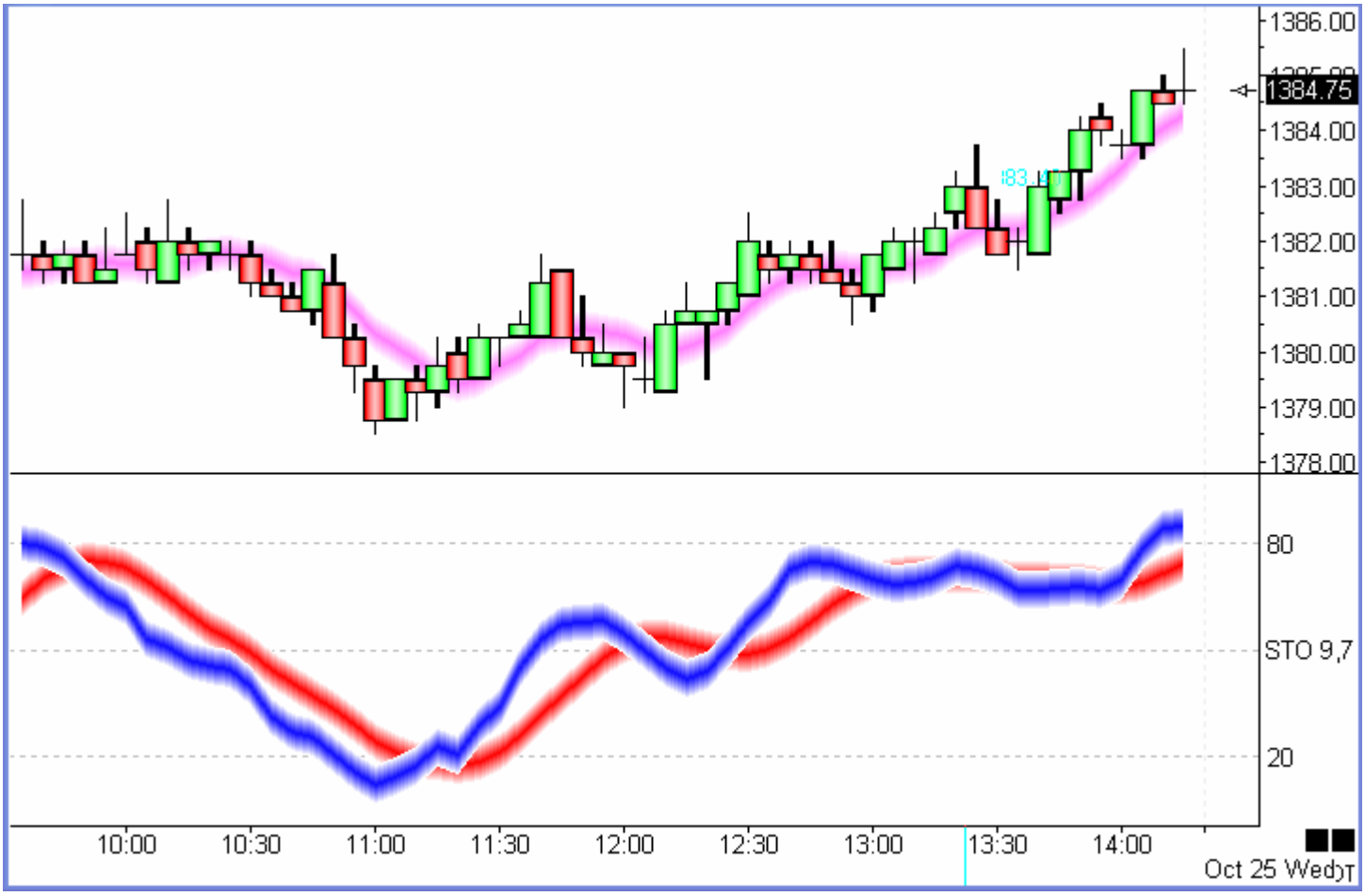




This example shows using the Gradient line style which will gradient color fill between two prices using 2 colors. The first price and color will come from the line with the gradient line style selection. In the example this is the Yesterday High price. The 2nd price and color will come from the next line on the tool's property form. In the example this is the Yesterday Low price.

The next example shows the Solid fill line style. The fill needs 2 prices which come from the line with the solid line style selection and the next line on the property form. A single color is used which is the color selection on the line with the solid line style.



The next example shows the two more line style selections for plotting two widths of a colored line that has a gradient transition to the chart background color. These two line styles can be used with all studies and all draw tools. The green gradient line style selection will have 10 pixels of gradient transition on either side of the drawn line. The red gradient line style selection will have 20 pixels of gradient transition on either side of the line.

This example shows using the green gradient line style with a moving average and with the Stochastic study.