

Ultimate Oscillator

The Ultimate Oscillator was developed by Larry Williams. This study uses the sums of three oscillators, each using a different time parameter. The study is used to show buying or selling pressure. Study values range from 0 to 100. The market is considered overbought if the oscillator is greater than 70, and oversold if less than 30. Three time frame parameters are used by the study and can be customized. Typical values are 7, 14, and 28. Click the Studies button on the Chart Toolbar and then select Ultimate Oscillator to plot the study on a chart.



Properties

Period 1 - Specifies a time period for the first calculation.

Period 2 - Specifies a time period for the second calculation.

Period 3 - Specifies a time period for the third calculation.

Average - The moving average can be calculated in different ways by selecting formulas from the drop-down box.