Trix Oscillator

The Trix Oscillator displays the percent rate of change of a triple moving average. The study is designed to keep you in trends. The Trix indicator oscillates around a zero line. The triple averaging filters out insignificant moves. Trades should be placed when the indicator changes directions. Divergence between the Trix and the market price can also help identify turning points.



Properties

- Ave 1 Specifies a moving average period for the first line calculation. Select the formula for the triple averages from the drop-down box.
- Ave 2 Specifies a moving average period for the second line calculation.
- Ave 3 Specifies a moving average period for the third line calculation. A Percent Rate of Change is calculated from this value.

Average - The moving average can be calculated in different ways by selecting formulas from the drop-down box.