Predictive Average

The Predictive Average study plots an average line on the chart. An optional moving average of the Predictive Average can also be plotted. The uniqueness of the Predictive average originates from its attempt to remove the lag that normal averages have. The formula calculates a moving average line, and then a moving average of the first average. The difference between the two lines is then calculated. This spread value (difference) is then added to the first line to calculate the Predictive average value.

Properties

Predictive - Enter a moving average value. Number of N periods to use for both the first and second average in the formula.

Average - Optionally, enter a moving average value to plot a moving average of the Predictive average line.