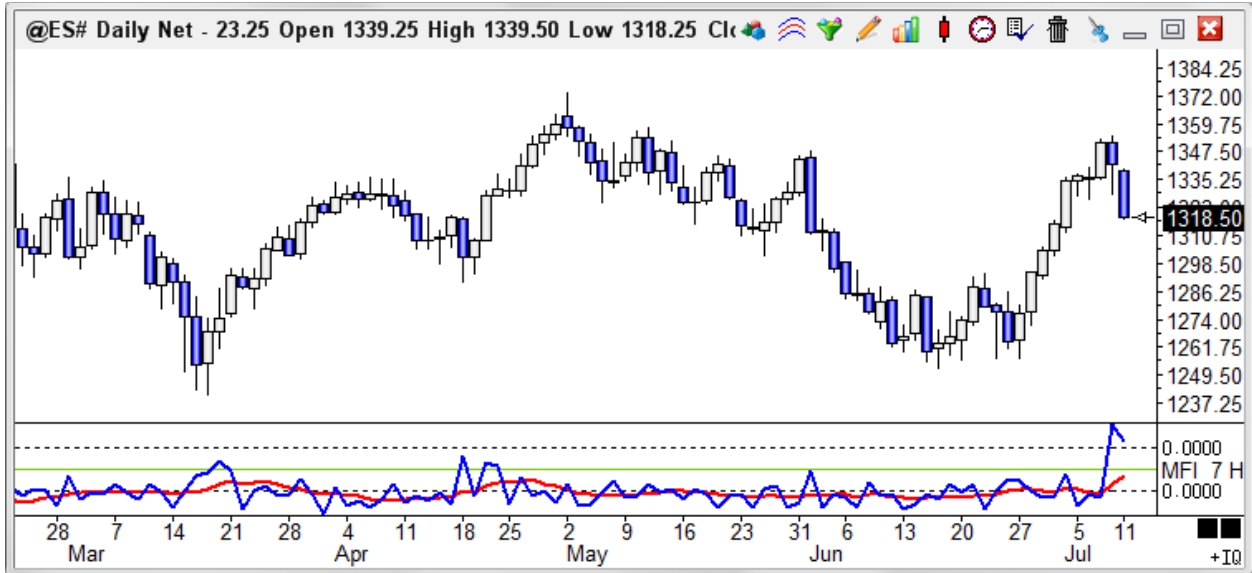


Market Facilitation Index

The Market Facilitation Index (MFI) uses both price and volume analysis. The MFI is the ratio of the current bar's range (high-low) to the bar's volume. The efficiency of price movement is measured by comparing the current bar's MFI value to the previous bar's MFI value. If the MFI increased, then the market is facilitating trade and is more efficient, implying that the market is trending. If the MFI decreased, then the market is becoming less efficient, which may indicate a trend reversal. A moving average of the MFI line can also be displayed.



Properties

Average - Number of N periods used in the optional moving average of the MFI.

Formula

$MFI = (High - Low) / Volume$