

# Order Entry



The simulation broker feature can be used real-time to track trades for any symbol. Sim-Broker tracks trades for the chart that opened the Sim-Broker form. When a chart has focus, the Sim-Broker form can be opened by using the drop down menu on the Order button, or right mouse click on a chart to display a pop-up menu for the chart. Click on the Sim-Broker pop-up menu.

Position	Qty	102.325	P/L
Long	3	102.297	\$78

Closed Trades	P/L	Ave
Winners	9	\$392 \$44
Losers	3	\$-159 \$-53
Total	12	\$233 \$19
Ratio	75%	2.47

The form is divided into thirds. The left third is where orders are placed. The middle section shows a summary of trades that have executed. The right hand side shows a transaction log. Click on the Print button on the main Window ribbon to print the Summary information and the Transaction Log.

## Place an Order

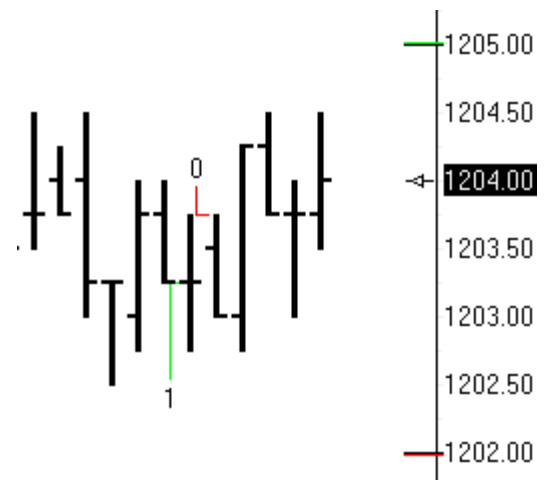
In the Order frame, select Buy or Sell, then select an order Type. The Type can be a market order, limit price, stop or stop and reverse. The trade quantity can be entered. Simulated stock trades might use a quantity of 100-200 etc. Use 1 or 2, or the quantity you would usually trade for ES or NQ futures.

The next box is where Price is entered, followed by the Submit button. For practice, select the Buy bullet, Market bullet, with a quantity of 1. Then click Submit button. In so doing a time stamped transaction is posted in the log. It will read: Buy 1 @ Market. Shortly thereafter a fill is received back with a time stamp and fill price.

This will initiate a position shown in the Summary frame. Further to the right the current price is shown. The next line in the summary shows the profit/loss for this open position. Under trades is shown the accumulation of all trades made using Sim-Broker and the total profit loss for all trades.

Underneath the summary window is an edit box where the commission for a round trip trade is entered. A typical commission is ten dollars. Next to Commission is a box to select a marker. When a marker is selected the fill prices for buys and sells will be marked on the chart.

Sell markers are shown in red and Buy markers are shown in green.. The chart also shows the stops and limit buys/sells with short horizontal lines.



A position is closed out by buying or selling the opposite side of the position. After completing a round trip the Position Summary will show Flat, and a horizontal break line will be posted to the transaction log.

### Limit Order

Pending limit orders and stops are shown in the pending frame with a price by the checked box. To enter a limit buy, select Buy and Limit. The Price window will show a static number that was the current price when the order Type was changed to Limit. Use the spinner arrow that is part of the Price box to increment or decrement the price. Click the Submit button to post a message to the transaction log: Buy 1 @ ..... The Pending frame will show a check mark by the word Buy and then a price.

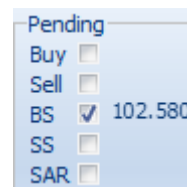
If the market goes lower and touches the Limit Buy price, the check in the Buy check box will be removed. A message will post in the transaction log: Bought 1 @ and the fill price. Use the buy/sell Limit order to place orders where you want to buy or sell. Limit buys will be below the current price. Limit sells will be above the current price.

### Stop Orders

Likewise, stops can be used to go long or short. Select Buy or Sell, and market type would be Stop. The stop also needs a price. Buy stops are placed higher than current price and will be shown on the chart with a short horizontal green line by the price scale. The Buy Stop BS check box in the pending section will become checked and show the stop price. Stops are easily adjusted by submitting the stop order again using a new price. The location of the alert line will be adjusted to the new stop price. A later stop cancels the earlier stop.

### Cancel Order

The items that show in the pending frame can be canceled by unchecking the box. A buy stop is canceled by clicking the BS check box. This removes the stop and the entry made to the transaction log will show xx BS 1 @ ..... The xx in the log entry means 'canceled'.



### Stop and Reverse

SAR is a stop and reverse. If long, enter a SAR at a lower price to go short. If the SAR price is touched, then the long position will be liquidated and reversed short the number in the Quantity box. If position is long 5, and a SAR with Quantity 1, it will then sell six, five to go flat and 1 to go short. SAR can be put on either side of the current price.

### Auto Scalp

Enter a positive value in the Auto Scalp box to have Sim-Broker automatically place a Buy Limit or a Sell Limit order when an order is filled. The scalp distance is the Auto Scalp value. For example, if Auto Scalp is 2.00, and the Buy order is filled at 1190.00, a Sell Limit order will be placed automatically at 1192.00.

## Auto Stop

Enter a positive value in the Auto Stop box to have Sim-Broker automatically place a Buy Stop or a Sell Stop when an order is filled. The stop distance is the Auto Stop value. For example, if Auto Stop is 1.00, and the Buy order is filled at 1190.00, the Sell Stop order will be placed at 1189.00.

## Reset Button



The Reset button will clear the Summary information, and reset the position to Flat.

## Erase Button



The Erase Button will clear the Transaction Log.

## Display Control



The Sim-Broker form's orientation can be changed by clicking the white arrow button on the toolbar. The orientation can be horizontal or vertical. The form can also be resized to be smaller by dragging a form boundary.

The Sim-Broker's location might be on top of a chart, and then disappear behind a chart when the chart receives focus. Double click on the scale of the chart to bring the Sim-Broker back to the top surface.

Another characteristic is that Sim-Broker needs to be open so it can track prices and manage trades. The form can be minimized but not closed. Sim-Broker will not work if closed. Multiple Sim-Broker forms can be open simultaneously to track different symbols.

## Sound



Click the alarm clock button on the toolbar to toggle sound on and off. When enabled, the trades will be announced.

Position	Qty	Price	P/L
Long	3	102.297	\$15

Closed	Trades	P/L	Ave
Winners	9	\$392	\$44
Losers	3	\$-159	\$-53
Total	12	\$233	\$19
Ratio	75%	2.47	

Transaction Log

- 13:51:17 SS 3 @ 102.247
- 13:51:17 Sell 3 @ 102.347
- 13:51:17 Bought 3 @ 102.297
- 13:51:16 Buy 3 @ Market
- 13:41:28 xx BS @ 102.411
- 13:41:28 Bought 3 @ 102.311
- 13:30:29 BS 3 @ 102.411
- 13:30:29 Buy 3 @ 102.311
- 13:30:29 Sold 3 @ 102.361
- 13:30:29 Sell 3 @ Market